



## 2023 Property Tax Information

### 2023 Property Tax Revenue

Property taxes are the main source of revenue for most municipalities and schools. In 2023 the City of Martensville budgeted for a 3% increase in overall Property Tax Revenue.

This will be achieved by increasing the Base Tax Levy for all properties by \$60.

### Your Property Tax Notice

To determine property tax, the taxable assessment is multiplied by the mill rates set each year.

The **Education mill rate** is established by the province. The City levies, collects and then remits Education Property Taxes to the province – they are included on your property tax notice but are not kept for City use.

The **Municipal mill rate** is determined based on the annual budget after considering all other sources of revenue.

Taxable assessment x Local mill rate(s) + Base Taxes/Levies\* = Your Municipal Property Taxes

Education Property Taxes + Municipal Property Taxes = Total Property Taxes


***\*Other Levies included with Municipal Property Taxes include a Base Tax Levy, Wastewater Treatment Levy, Recreation Facility Levy, and the annual fee for Garbage & Recycling services.***

### The deadline for payment of property taxes is July 31<sup>st</sup> annually.

Interest penalties of 1% will be assessed as of August 1 on all outstanding taxes from the current year. Penalties continue to be levied against all outstanding taxes on the first of each subsequent month, until the balance is paid in full.

### Payment Options

- In Person at City Hall – we are open Monday to Friday, 9:00 am to 5:00 pm. We accept cash, cheque, or debit card. Please be aware that your financial institution may have a daily limit on debit transactions.
- Cheques can be mailed to the City of Martensville, Box 970, Martensville, SK S0K 2T0
- We have an after-hours drop slot just outside and to the left of the City Hall entrance. Please make sure your cheque is in an envelope with your account number or property address included.
- Interac e-Transfer® - You can make same-day payments for property taxes, using [payments@martensville.ca](mailto:payments@martensville.ca). The City is set up for Auto Deposit so no security question or answer is required. Please reference your Property Address and/or Property Tax Roll # (9 digits) from your statement to ensure payment is credited to your account.
- Online & Phone – Most banks & financial institutions offer this through telephone or online banking. Simply add us as a bill payee. You will need your roll number (found on this property tax notice) handy to include as your account number. Note: 3 to 5 business days are required for payment to be processed. If payment is not received in our office due to this reason before the deadline, we will not waive penalties.
- TIPPS (Tax Installment Payment Plan Service Program) - TIPPS offers equalized monthly property tax payments withdrawn automatically from your bank account on the 1<sup>st</sup> of each month. Late payment penalties will not apply to TIPPS users. Please visit [www.martensville.ca](http://www.martensville.ca) for more information to enroll.
- Please note that cheques or TIPPS payments that are returned as 'insufficient funds' are subject to an NSF fee of \$30.

 For any other questions, please call City Hall at 306-931-2166 or visit

[https://www.martensville.ca/pages/property\\_tax\\_and\\_assessment.html](https://www.martensville.ca/pages/property_tax_and_assessment.html)