

CITY OF MARTENSVILLE

Auditor's Report

Financial Statements

December 31, 2013

MANAGEMENT'S RESPONSIBILITY

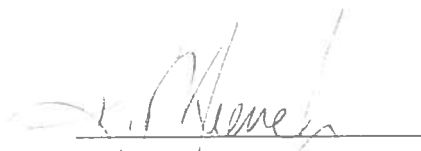
To the Ratepayers of
City of Martensville :

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the City. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors.

Jensen Stromberg Chartered Accountants, an independent firm of Chartered Accountants, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Mayor

City Manager

INDEPENDENT AUDITOR'S REPORT

To the **Mayor** and Council of the **City of Martensville**

Report on the Financial Statements

We have audited the accompanying financial statements of **City of Martensville**, which comprise the statement of financial position as at **December 31, 2013** and the statements of financial activities, changes in net financial assets and changes in financial position for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

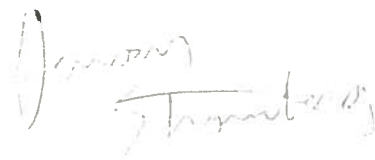
The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of **City of Martensville** as at **December 31, 2013**, and the results of its financial activities, changes in net financial assets and changes in financial position for the year then ended in accordance with Canadian public sector accounting standards.

Saskatoon, Saskatchewan
August 15, 2014



Chartered Accountants

CITY OF MARTENSVILLE

Statement 1

STATEMENT OF FINANCIAL POSITION

December 31, 2013
with comparative figures for 2012

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 3,604,396	9,230,391
Taxes receivable (Note 3)	396,310	468,238
Other accounts receivable (Note 4)	1,419,353	2,888,816
Land for re-sale (Note 5)	42,670	42,670
Long-term investments	-	-
Other	-	-
	<hr/>	<hr/>
Total financial assets	5,462,729	12,630,115
<u>LIABILITIES</u>		
Bank indebtedness	-	-
Accounts payable	575,880	336,726
Accrued liabilities payable	-	-
Deposits	357,843	339,048
Deferred Revenue	5,934	1,050
Accrued landfill costs	-	-
Other liabilities	86,454	51,945
Long-term debt (Note 6)	1,583,896	2,225,669
Lease obligations	-	-
	<hr/>	<hr/>
Total liabilities	2,610,007	2,954,438
NET FINANCIAL ASSETS	2,852,722	9,675,677
Non-financial assets:		
Tangible capital assets	60,754,601	51,033,059
Prepaid and deferred charges	72,718	72,671
Stock and supplies	-	-
	<hr/>	<hr/>
Total non-financial assets	60,827,319	51,105,730
NET ASSETS	<u>\$ 63,680,041</u>	<u>60,781,407</u>
Accumulated Surplus		
Accumulated Surplus (Deficit) (Schedule 8)	<u>\$ 63,680,041</u>	<u>60,781,407</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

Statement 2

STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2013
with comparative figures for 2012

		<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Revenues:				
Taxes and other unconditional revenue	(Schedule 1)	\$ 7,547,700	7,605,046	7,072,419
Fees and charges	(Schedule 4, 5)	4,225,000	4,545,733	4,182,661
Conditional grants	(Schedule 4, 5)	141,600	246,097	115,939
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	-	-	(5,821)
Land sales - gain (loss)	(Schedule 4, 5)	-	-	-
Investment income and commissions	(Schedule 4, 5)	95,000	139,226	95,381
Other revenues	(Schedule 4, 5)	<u>317,300</u>	<u>315,510</u>	<u>285,060</u>
Total Revenues		<u>12,326,600</u>	<u>12,851,612</u>	<u>11,745,639</u>
Expenditures:				
General government services	(Schedule 3)	1,004,300	1,074,211	832,356
Protective services	(Schedule 3)	1,032,700	1,058,256	866,494
Transportation services	(Schedule 3)	1,288,800	2,129,876	1,925,963
Environmental and public health services	(Schedule 3)	520,000	514,882	483,493
Planning and development services	(Schedule 3)	593,000	588,221	539,315
Recreation and cultural services	(Schedule 3)	1,711,900	2,188,349	1,888,912
Utility services	(Schedule 3)	<u>2,399,400</u>	<u>2,859,567</u>	<u>2,620,648</u>
Total Expenditures		<u>8,550,100</u>	<u>10,413,362</u>	<u>9,157,181</u>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>3,776,500</u>	<u>2,438,250</u>	<u>2,588,458</u>
Provincial/Federal capital grants and contributions		<u>767,900</u>	<u>460,384</u>	<u>1,702,711</u>
Surplus (deficit) of revenues over expenditures		4,544,400	2,898,634	4,291,169
Accumulated surplus (deficit), beginning of year		<u>60,781,407</u>	<u>60,781,407</u>	<u>56,490,238</u>
Accumulated surplus (deficit), end of year		<u>\$ 65,325,807</u>	<u>63,680,041</u>	<u>60,781,407</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
Surplus (deficit)	\$ 4,544,400	2,898,634	4,291,169
(Acquisition) of tangible capital assets	-	(11,900,113)	(2,696,769)
Amortization of tangible capital assets	-	2,178,571	2,165,206
Proceeds on disposal of tangible capital assets	-	-	2,500
Loss (gain) on disposal of tangible capital assets	-	-	5,821
Surplus (deficit) of capital expenses over expenditures	-	(9,721,542)	(523,242)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(72,718)	(72,671)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	72,671	59,922
Surplus (deficit) of expenses of other non-financial over expenditures	-	(47)	(12,749)
Increase (decrease) in Net Financial Assets	4,544,400	(6,822,955)	3,755,178
Net Financial Assets - Beginning of the year	9,675,677	9,675,677	5,920,499
Net Financial Assets - End of year	\$ 14,220,077	2,852,722	9,675,677

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

Statement 4

STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u>	<u>2012</u>
Cash provided by (used in) the following activities:		
Operating:		
Surplus (deficit)	\$ 2,898,634	4,291,169
Amortization	2,178,570	2,165,206
Loss (gain) on disposal of tangible capital assets	<u>-</u>	<u>5,821</u>
	5,077,204	6,462,196
Change in assets/liabilities		
Taxes receivable - Municipal	71,927	34,939
Other accounts receivable	1,469,463	(40,480)
Land for re-sale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	239,157	89,630
Deposits	18,795	22,245
Deferred revenue	4,884	1,050
Other liabilities	34,508	(26,782)
Stock and supplies for use	-	-
Prepayments and deferred charges	(47)	(12,749)
Other	<u>-</u>	<u>-</u>
Net cash from operations	<u>6,915,891</u>	<u>6,530,049</u>
Capital:		
Aquisition of capital assets	(11,900,113)	(2,696,769)
Proceeds from the disposal of capital assets	-	2,500
Other capital	<u>-</u>	<u>-</u>
Net cash used for capital	<u>(11,900,113)</u>	<u>(2,694,269)</u>
Investing:		
Long-term investments	-	-
Other investments	<u>-</u>	<u>-</u>
Net cash from investing	<u>-</u>	<u>-</u>
Financing activities:		
Long-term debt issued	-	-
Long-term debt repaid	(641,773)	(686,448)
Other financing	<u>-</u>	<u>-</u>
Net cash used for financing	<u>(641,773)</u>	<u>(686,448)</u>
Increase (decrease) in cash resources	(5,625,995)	3,149,332
Cash and temporary investments, beginning of year	<u>9,230,391</u>	<u>6,081,059</u>
Cash and temporary investments, end of year (Note 2)	<u>\$ 3,604,396</u>	<u>9,230,391</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the City are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

(a) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting Entity

The financial statements consolidate the assets, liabilities and flow of resources of the City. The entity is comprised of all organizations owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

(d) Government Transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and,
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(e) Deferred Revenue - Fees and Charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Local Improvement Charges

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(g) Net-Financial Assets

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-Financial Assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) Appropriated Reserves

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

CITY OF MARTENSVILLE
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land improvements	15 to 20 years
Buildings	20 to 60 years
Vehicles and equipment	
Vehicles	10 to 15 years
Machinery & Equipment	5 to 30 years
<i>Infrastructure Assets</i>	
Infrastructure assets	20 to 40 Years
Water and sewer	30 to 75 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The City does not capitalize interest incurred while a tangible capital asset is under construction.

(k) Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

CITY OF MARTENSVILLE
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(1) Basis of Segmentation/Segment Report

The City has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. City services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the City.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the City.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. CASH AND TEMPORARY INVESTMENTS

	<u>2013</u>	<u>2012</u>
Cash	\$ 3,604,396	9,230,391
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 3,604,396</u>	<u>9,230,391</u>

CITY OF MARTENSVILLE
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

3. COMPARATIVE FIGURES

The prior year's comparative figures have been reclassified to conform to the current year's method of presentation. Net earnings were not affected.

4. TAXES AND GRANTS IN LIEU RECEIVABLE

	<u>2013</u>	<u>2012</u>
Municipal: - Current	\$ 303,399	336,982
- Arrears	<u>92,911</u>	<u>131,256</u>
	396,310	468,238
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>396,310</u>	<u>468,238</u>
School: - Current	117,023	175,567
- Arrears	<u>35,836</u>	<u>68,384</u>
Total school taxes receivable	<u>152,859</u>	<u>243,951</u>
Other: - Current	-	-
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>-</u>	<u>-</u>
Total taxes and grants in lieu receivable	549,169	712,189
Deduct taxes receivable to be collected on behalf of other organizations	<u>(152,859)</u>	<u>(243,951)</u>
Municipal and grants in lieu taxes receivable	<u>\$ 396,310</u>	<u>468,238</u>

5. OTHER ACCOUNTS RECEIVABLE

	<u>2013</u>	<u>2012</u>
Federal government	\$ 630,622	84,331
Provincial government	110,433	101,816
Local government	-	-
Utility	270,098	232,690
Trade	127,008	2,098,528
Other	<u>282,030</u>	<u>372,451</u>
Total other accounts receivable	1,420,191	2,889,816
Less: allowance for uncollectibles	<u>838</u>	<u>1,000</u>
Net other accounts receivable	<u>\$ 1,419,353</u>	<u>2,888,816</u>

CITY OF MARTENSVILLE
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

6. LAND FOR RESALE

	<u>2013</u>	<u>2012</u>
Tax title property	\$ -	-
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Net tax title Property	<u>-</u>	<u>-</u>
Other land	+2,670	+2,670
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Total land for resale	<u>\$ +2,670</u>	<u>+2,670</u>

CITY OF MARTENSVILLE
NOTES TO THE FINANCIAL STATEMENTS

December 31, 2013

7. LONG-TERM DEBT

The debt limit for the City is \$18,000,000. The debt limit for a City is established by the Saskatchewan Municipal Board (the Cities Act section 133).

	<u>2013</u>	<u>2012</u>
Debenture, repayable in annual payments of \$71,629 including interest at 4.60%; matures in 2015.	\$ 133,946	196,534
Debenture, repayable in annual payments of \$34,459 including interest at 4.70%; matures in 2018.	150,433	176,592
Debenture, repayable in annual payments of \$14,528 including interest at 4.25%; matures in 2015.	27,303	40,125
Debenture, repayable in annual payments of \$37,948 including interest at 4.60%; matures in 2015.	70,963	104,121
Debenture, repayable in annual payments of \$100,343 including interest at 4.70%; matures in 2015.	187,643	275,321
Debenture, repayable in annual payments of \$8,172 including interest at 4.25%; matures in 2015.	15,358	22,571
Debenture, repayable in annual payments of \$27,872 including interest at 4.55%; matures in 2019.	143,527	163,940
Debenture, repayable in annual payments of \$27,872 including interest at 4.55%; matures in 2019.	143,527	163,940
Debenture, repayable in annual payments of \$320,239 including interest at 3.40%; matures in 2014.	309,709	609,234
Debenture, repayable in annual payments of \$49,935 including interest at 3.75%; matures in 2018	223,871	263,909
Debenture, repayable in annual payments of \$39,618 including interest at 3.75%; matures in 2018	<u>177,616</u>	<u>209,382</u>
	<u>\$ 1,583,896</u>	<u>2,225,669</u>

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2014	\$ 667,026	65,588	732,614	732,613
2015	373,053	39,321	412,374	732,614
2016	156,867	22,888	179,755	412,374
2017	163,408	16,347	179,755	179,755
2018	170,225	9,530	179,755	179,755
Thereafter	<u>53,317</u>	<u>2,426</u>	<u>55,743</u>	<u>235,498</u>
Balance	<u>\$ 1,583,896</u>	<u>156,100</u>	<u>1,739,996</u>	<u>2,472,609</u>

8. PENSION PLAN

Employees of the City participate in the Municipal Employees Pension Plan ("MEPP") and contributions are a percentage of salary. All members contributed 8.15% to the plan. The City matches all the employees' contributions to the plan. Pension expense for the year included in the Salaries, Wages and Benefits expenses is \$158,719 (2012 \$121,924).

CITY OF MARTENSVILLE

SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
TAXES			
General municipal tax levy	\$ 5,288,000	5,289,242	5,085,441
Abatements and adjustments	(1,000)	(12,885)	(4,783)
Discount on current year taxes	-	-	(163,851)
Net municipal taxes	<u>5,287,000</u>	<u>5,276,357</u>	<u>4,916,807</u>
Potash tax share	-	-	-
Trailer license fees	3,200	4,839	2,918
Penalties on tax arrears	57,000	53,347	54,817
Special tax levy	15,700	15,724	19,403
Other	-	-	-
Total Taxes	<u>5,362,900</u>	<u>5,350,267</u>	<u>4,993,945</u>
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	1,641,000	1,641,004	1,545,168
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	<u>1,641,000</u>	<u>1,641,004</u>	<u>1,545,168</u>
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	82,000	82,390	78,244
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
Sasktel	2,300	2,445	2,156
Other	-	-	-
Local/Other			
Housing Authority	1,500	1,794	1,470
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	13,000	12,995	8,218
Other Government Transfers			
S.P.C. Surcharge	445,000	514,151	443,218
Other	-	-	-
Total Grants in Lieu of Taxes	<u>543,800</u>	<u>613,775</u>	<u>533,306</u>
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	<u>\$ 7,547,700</u>	<u>7,605,046</u>	<u>7,072,419</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	-	-
Sales of supplies	1,500	807	1,112
Other Licences, permits and other	<u>5,200</u>	<u>2,865</u>	<u>5,130</u>
Total Fees and Charges	6,700	3,672	6,242
Tangible capital asset sales - gain (loss)	-	-	(5,821)
Land sales - gain (loss)	-	-	-
Investment income and commissions	95,000	139,226	95,381
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>101,700</u>	<u>142,898</u>	<u>95,802</u>
Conditional Grants			
Student employment	-	-	-
Other	<u>-</u>	<u>13,625</u>	<u>-</u>
Total Conditional Grants	<u>-</u>	<u>13,625</u>	<u>-</u>
Total Operating	<u>101,700</u>	<u>156,523</u>	<u>95,802</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other Capital asset grant	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government Services	<u>101,700</u>	<u>156,523</u>	<u>95,802</u>
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other Policing and fire fees	85,200	89,047	76,213
Total Fees and Charges	<u>85,200</u>	<u>89,047</u>	<u>76,213</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	<u>-</u>	<u>-</u>	<u>-</u>
Total other segmented revenue	<u>85,200</u>	<u>89,047</u>	<u>76,213</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other Donations and fundraising	<u>15,500</u>	<u>20,715</u>	<u>15,895</u>
Total Conditional Grants	<u>15,500</u>	<u>20,715</u>	<u>15,895</u>
Total Operating	<u>100,700</u>	<u>109,762</u>	<u>92,108</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other Capital revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Protective Services	<u>100,700</u>	<u>109,762</u>	<u>92,108</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ -	-	-
Sales of supplies	-	-	-
Road Maintenance and Restoration Agreements	-	-	-
Frontage	10,400	10,347	13,241
Other operating revenue	-	97	5,432
Total Fees and Charges	<u>10,400</u>	<u>10,444</u>	<u>18,673</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other Local improvement charges	<u>40,000</u>	-	-
Total other segmented revenue	<u>50,400</u>	<u>10,444</u>	<u>18,673</u>
Conditional Grants			
Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
Total Operating	<u>50,400</u>	<u>10,444</u>	<u>18,673</u>
Capital			
Conditional Grants			
Gas Tax	436,700	436,726	367,900
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Heavy Haul	-	-	-
Designated Municipal Roads and Bridges	-	-	-
Provincial Disaster Assistance	-	-	-
Other Contributed Assets	-	-	975,518
Total Capital	<u>436,700</u>	<u>436,726</u>	<u>1,343,418</u>
Total Transportation Services	<u>487,100</u>	<u>447,170</u>	<u>1,362,091</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	-	-	-
Other (Specify)	<u>520,000</u>	<u>520,163</u>	-
Total Fees and Charges	<u>520,000</u>	<u>520,163</u>	-
Tangible capital asset sales - gain (loss)	-	-	-
Other Licences, permits and other	<u>19,500</u>	<u>16,876</u>	<u>18,093</u>
Total other segmented revenue	<u>539,500</u>	<u>537,039</u>	<u>18,093</u>
Conditional Grants			
Student employment	-	-	-
Local government	10,000	11,391	10,320
Other (Specify)	<u>1,000</u>	-	<u>86</u>
Total Conditional Grants	<u>11,000</u>	<u>11,391</u>	<u>10,406</u>
Total Operating	<u>550,500</u>	<u>548,430</u>	<u>28,499</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Transit for Disabled	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Environmental and Public Health Services Services	<u>550,500</u>	<u>548,430</u>	<u>28,499</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ -	-	-
Other Building permits and development	46,500	35,278	1,018,689
Total Fees and Charges	46,500	35,278	1,018,689
Tangible capital asset sales - gain (loss)	-	-	-
Other Licences, permits and other	237,800	281,840	248,528
Total other segmented revenue	284,300	317,118	1,267,217
Conditional Grants			
Student employment	-	-	-
Other Property clean up fees	4,000	69,602	1,552
Total Conditional Grants	4,000	69,602	1,552
Total Operating	<u>288,300</u>	<u>386,720</u>	<u>1,268,769</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Specify)	-	-	-
Total Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total Planning and Development Services	<u>288,300</u>	<u>386,720</u>	<u>1,268,769</u>
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Other Registration, fees and rentals	543,200	710,243	524,616
Total Fees and Charges	543,200	710,243	524,616
Tangible capital asset sales - gain (loss)	-	-	-
Other (Specify)	-	-	-
Total other segmented revenue	543,200	710,243	524,616
Conditional Grants			
Student employment	8,500	9,000	5,000
Local government	73,100	74,297	41,793
Donations	22,500	34,056	21,738
Other Literacy plan and other	7,000	12,856	3,104
Total Conditional Grants	111,100	130,209	76,635
Total Operating	<u>654,300</u>	<u>840,452</u>	<u>601,251</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other Other capital grants	331,200	23,658	207,618
Total Capital	<u>331,200</u>	<u>23,658</u>	<u>207,618</u>
Total Recreation and Cultural Services	<u>985,500</u>	<u>864,110</u>	<u>808,869</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
Water	\$ -	-	-
Sewer	158,000	157,625	-
Other Water and Sewer fees and Charges	<u>2,855,000</u>	<u>3,019,261</u>	<u>2,538,228</u>
Total Fees and Charges	3,013,000	3,176,886	2,538,228
Tangible capital asset sales - gain (loss)	-	-	-
Other Lagoon disposal fees	<u>20,000</u>	<u>16,794</u>	<u>18,439</u>
Total other segmented revenue	<u>3,033,000</u>	<u>3,193,680</u>	<u>2,556,667</u>
Conditional Grants			
Student employment	-	-	-
Other	<u>-</u>	<u>555</u>	<u>11,451</u>
Total Conditional Grants	<u>-</u>	<u>555</u>	<u>11,451</u>
Total Operating	<u>3,033,000</u>	<u>3,194,235</u>	<u>2,568,118</u>
Capital			
Conditional Grants			
Gas Tax	-	-	-
Sask Water Corporation	-	-	-
Provincial Disaster Assistance	-	-	-
Other Contributed Assets	<u>-</u>	<u>-</u>	<u>151,675</u>
Total Capital	<u>-</u>	<u>-</u>	<u>151,675</u>
Total Utility Services	<u>3,033,000</u>	<u>3,194,235</u>	<u>2,719,793</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 5,546,800</u>	<u>5,706,950</u>	<u>6,375,931</u>
SUMMARY			
Total Other Segmented Revenue	\$ 4,637,300	5,000,469	4,557,281
Total Conditional Grants	141,600	246,097	115,939
Total Capital Grants and Contributions	<u>767,900</u>	<u>460,384</u>	<u>1,702,711</u>
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	<u>\$ 5,546,800</u>	<u>5,706,950</u>	<u>6,375,931</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 77,400	93,481	69,943
Wages and benefits	641,100	635,084	485,805
Professional/Contractual services	180,500	208,883	149,191
Utilities	11,700	11,898	10,174
Maintenance, materials, and supplies	91,400	74,963	84,655
Grants and contributions	-	-	-
	-operating	-	-
	-capital	-	-
Amortization	-	48,224	25,259
Interest	2,200	1,678	2,027
Allowance for uncollectibles	-	-	-
Other Election costs	-	-	5,302
Total Government Services	<u>1,004,300</u>	<u>1,074,211</u>	<u>832,356</u>
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	114,800	118,127	93,349
Professional/Contractual services	566,300	613,235	443,731
Utilities	7,300	5,897	4,834
Maintenance, materials, and supplies	11,000	9,581	8,312
Grants and contributions	-	-	-
	-operating	-	-
	-capital	-	-
Amortization	-	17,547	12,977
Interest	-	-	-
Other (specify)	-	-	-
Fire protection			
Wages and benefits	113,800	91,603	114,125
Professional/Contractual services	50,700	50,600	45,267
Utilities	13,600	12,137	13,123
Maintenance, materials, and supplies	97,700	91,486	82,098
Grants and contributions	-	-	-
	-operating	-	-
	-capital	-	-
Amortization	50,000	40,584	40,330
Interest	7,500	7,459	8,348
Other (specify)	-	-	-
Total Protective Services	<u>1,032,700</u>	<u>1,058,256</u>	<u>866,494</u>
TRANSPORTATION SERVICES			
Wages and benefits	659,300	581,070	471,084
Professional/Contractual services	170,700	123,028	97,571
Utilities	132,800	136,148	124,647
Maintenance, materials, and supplies	284,400	310,033	189,329
Gravel	30,000	36,241	23,963
Grants and contributions	-	-	-
	-operating	-	-
	-capital	-	-
Amortization	-	938,161	1,011,920
Interest	11,600	5,195	7,449
Other (specify)	-	-	-
Total Transportation Services	<u>1,288,800</u>	<u>2,129,876</u>	<u>1,925,963</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	<u>2013</u> <u>Budget</u>	<u>2013</u> <u>Actual</u>	<u>2012</u> <u>Actual</u>
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	520,000	514,882	479,956
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	3,537
Grants and contributions	-	-	-
-operating	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
-capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Environmental and Public Health Services	<u>520,000</u>	<u>514,882</u>	<u>483,493</u>
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	253,700	279,914	242,448
Professional/Contractual services	326,800	296,025	285,432
Utilities	5,900	5,544	5,787
Maintenance, materials, and supplies	6,400	5,889	5,461
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	200	849	187
Total Planning and Development Services	<u>593,000</u>	<u>588,221</u>	<u>539,315</u>
RECREATION AND CULTURAL SERVICES			
Wages and benefits	822,400	795,630	698,852
Professional/Contractual services	127,800	112,651	102,260
Utilities	188,900	180,540	176,911
Maintenance, materials, and supplies	397,900	311,258	283,153
Grants and contributions	143,600	142,216	82,439
-operating	-	-	-
-capital	-	-	-
Amortization	-	614,455	501,095
Interest	31,300	31,599	44,202
Allowance for uncollectibles	-	-	-
Other Swim capital land improvement	-	-	-
Total Recreation and Cultural Services	<u>1,711,900</u>	<u>2,188,349</u>	<u>1,888,912</u>
UTILITY SERVICES			
Wages and benefits	366,800	364,349	359,438
Professional/Contractual services	233,000	51,416	61,105
Utilities	92,000	94,614	88,218
Maintenance, materials, and supplies	1,665,400	1,780,102	1,472,709
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	519,600	573,625
Interest	42,000	42,025	54,912
Allowance for uncollectibles	-	7,420	3,509
Other Plumbing rebate	200	41	7,132
Total Utility Services	<u>2,399,400</u>	<u>2,859,567</u>	<u>2,620,648</u>
TOTAL EXPENDITURES BY FUNCTION	<u>8,550,100</u>	<u>10,413,362</u>	<u>9,157,181</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

Schedule 4

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2013

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ 3,672	89,047	10,444	520,163	35,278	710,243	3,176,886	4,545,733
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	139,226
Investment income and commissions	139,226	-	-	-	-	-	-	315,510
Other revenues	-	-	-	16,876	281,840	-	16,794	246,097
Grants - Conditional	13,625	20,715	-	11,391	69,602	130,209	555	460,384
Grants - Capital	-	-	436,726	-	-	23,658	-	5,706,950
Total revenues	<u>156,523</u>	<u>109,762</u>	<u>447,170</u>	<u>548,430</u>	<u>386,720</u>	<u>864,110</u>	<u>3,194,235</u>	<u>5,706,950</u>
Expenses (Schedule 3)								
Wages & Benefits	728,565	209,730	581,070	-	279,914	795,630	364,349	2,959,258
Professional/Contractual Services	208,883	663,835	123,028	514,882	296,025	112,651	51,416	1,970,720
Utilities	11,898	18,034	136,148	-	5,544	180,540	94,614	446,778
Maintenance, materials and supplies	74,963	101,067	346,274	-	5,889	311,258	1,780,102	2,619,553
Grants and contributions	-	-	-	-	-	142,216	-	142,216
Amortization	48,224	58,131	938,161	-	-	614,455	519,600	2,178,571
Interest	1,678	7,459	5,195	-	-	31,599	42,025	87,956
Allowance for uncollectibles	-	-	-	-	-	-	7,420	7,420
Other	-	-	-	-	849	-	41	890
Total expenses	<u>1,074,211</u>	<u>1,058,256</u>	<u>2,129,876</u>	<u>514,882</u>	<u>588,221</u>	<u>2,188,349</u>	<u>2,859,567</u>	<u>10,413,362</u>
Surplus (deficit) by function	(917,688)	(948,494)	(1,682,706)	33,548	(201,501)	(1,324,239)	334,668	(4,706,412)
Taxation and other unconditional revenue (Schedule 1)								<u>7,605,046</u>
Net Surplus (Deficit)								<u>\$ 2,898,634</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2012

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	\$ 6,242	76,213	18,673	-	1,018,689	524,616	2,538,228	4,182,661
Tangible capital asset sales - Gain (loss)	(5,821)	-	-	-	-	-	-	(5,821)
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	95,381	-	-	-	-	-	-	95,381
Other revenues	-	-	-	18,093	248,528	-	18,439	285,060
Grants - Conditional	-	15,895	-	10,406	1,552	76,635	11,451	115,939
Grants - Capital	-	-	1,343,418	-	-	207,618	151,675	1,702,711
Total revenues	<u>95,802</u>	<u>92,108</u>	<u>1,362,091</u>	<u>28,499</u>	<u>1,268,769</u>	<u>808,869</u>	<u>2,719,793</u>	<u>6,375,931</u>
Expenses (Schedule 3)								
Wages & Benefits	555,748	207,474	471,084	-	242,448	698,852	359,438	2,535,044
Professional/Contractual Services	149,191	488,998	97,571	479,956	285,432	102,260	61,105	1,664,513
Utilities	10,174	17,957	124,647	-	5,787	176,911	88,218	423,694
Maintenance, materials and supplies	84,655	90,410	213,292	3,537	5,461	283,153	1,472,709	2,153,217
Grants and contributions	-	-	-	-	-	82,439	-	82,439
Amortization	25,259	53,307	1,011,920	-	-	501,095	573,625	2,165,206
Interest	2,027	8,348	7,449	-	-	44,202	54,912	116,938
Allowance for uncollectibles	-	-	-	-	-	-	3,509	3,509
Other	5,302	-	-	-	187	-	7,132	12,621
Total expenses	<u>832,356</u>	<u>866,494</u>	<u>1,925,963</u>	<u>483,493</u>	<u>539,315</u>	<u>1,888,912</u>	<u>2,620,648</u>	<u>9,157,181</u>
Surplus (deficit) by function	(736,554)	(774,386)	(563,872)	(454,994)	729,454	(1,080,043)	99,145	(2,781,250)
Taxation and other unconditional revenue (Schedule 1)								<u>7,072,419</u>
Net Surplus (Deficit)								<u>\$ 4,291,169</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2013
with comparative figures for 2012

	2013							2012	
	General Assets				Machinery & Equipment	Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	
	Land	Land Improvements	Buildings	Vehicles		Linear Assets	Total		
Asset cost									
Opening asset costs	\$ 876,309	6,264,685	11,435,882	914,460	3,994,120	48,973,874	-	72,459,330	69,793,660
Additions during the year	104,925	3,287,673	7,723,089	110,095	581,618	92,713	-	11,900,113	2,696,760
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(31,100)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing asset costs	<u>981,234</u>	<u>9,552,358</u>	<u>19,158,971</u>	<u>1,024,555</u>	<u>4,575,738</u>	<u>49,066,587</u>	<u>-</u>	<u>84,359,443</u>	<u>72,459,320</u>
Accumulated amortization cost									
Opening accumulated amortization costs	-	1,198,044	4,231,834	337,187	2,178,546	13,480,660	-	21,426,271	19,283,840
Add: Amortization taken	-	381,022	349,524	59,294	188,164	1,200,567	-	2,178,571	2,165,200
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(22,780)
Closing accumulated amortization costs	<u>-</u>	<u>-</u>	<u>4,581,358</u>	<u>396,481</u>	<u>2,366,710</u>	<u>14,681,227</u>	<u>-</u>	<u>23,604,842</u>	<u>21,426,270</u>
Net book value	<u>\$ 981,234</u>	<u>9,552,358</u>	<u>14,577,613</u>	<u>628,074</u>	<u>2,209,028</u>	<u>34,385,360</u>	<u>-</u>	<u>60,754,601</u>	<u>51,033,050</u>
1. Total contributed/donated assets received in 2013:			\$ -						
2. List of assets recognized at nominal value in 2013 are:			\$ -						
-Infrastructure Assets			\$ -						
-Vehicles			\$ -						
-Machinery and Equipment			\$ -						
3. Amount of interest capitalized in 2013:			\$ -						

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2013
with comparative figures for 2012

	2013							2012	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	
Asset cost									
Opening asset costs	\$ 1,006,805	1,691,403	29,852,692	-	-	15,271,121	24,637,308	72,459,329	69,793,660
Additions during the year	2,088,482	174,032	594,640	-	-	7,059,379	1,983,581	11,900,114	2,696,769
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(31,106)
Closing asset costs	<u>3,095,287</u>	<u>1,865,435</u>	<u>30,447,332</u>	<u>-</u>	<u>-</u>	<u>26,620,889</u>	<u>26,620,889</u>	<u>84,359,443</u>	<u>72,459,329</u>
Accumulated amortization cost									
Opening accumulated amortization costs	260,819	861,694	9,571,990	-	-	4,934,820	5,796,948	21,426,271	19,283,849
Add: Amortization taken	48,224	58,131	953,633	-	-	598,982	519,601	2,178,571	2,165,206
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(22,785)
Closing accumulated amortization costs	<u>309,043</u>	<u>919,825</u>	<u>10,525,623</u>	<u>-</u>	<u>-</u>	<u>6,316,549</u>	<u>6,316,549</u>	<u>23,604,842</u>	<u>21,426,270</u>
Net book value	<u>\$ 2,786,244</u>	<u>945,610</u>	<u>19,921,709</u>	<u>-</u>	<u>-</u>	<u>20,304,340</u>	<u>20,304,340</u>	<u>60,754,601</u>	<u>51,033,059</u>

See accompanying notes to the financial statements.



CITY OF MARTENSVILLE
SCHEDULE OF ACCUMULATED SURPLUS

Year ended December 31, 2013

	<u>2012</u>	<u>Changes</u>	<u>2013</u>
UNAPPROPRIATED SURPLUS	\$ <u>4,372,072</u>	<u>(5,913,733)</u>	<u>(1,541,661)</u>
APPROPRIATED RESERVES			
Machinery and equipment	-	-	-
Public reserve	7,601,944	(1,550,948)	6,050,996
Capital trust	-	-	-
Utility	-	-	-
Total Appropriated	<u>7,601,944</u>	<u>(1,550,948)</u>	<u>6,050,996</u>
ORGANIZED HAMLETS			
Hamlet of (Name)	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	51,033,059	9,721,542	60,754,601
Less: Related debt	<u>(2,225,668)</u>	<u>641,773</u>	<u>(1,583,895)</u>
Net Investment in Tangible Capital Assets	<u>48,807,391</u>	<u>10,363,315</u>	<u>59,170,706</u>
Other	-	-	-
Total Accumulated Surplus	\$ <u>60,781,407</u>	<u>2,898,634</u>	<u>63,680,041</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE
SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2013
 with comparative figures for 2012

	PROPERTY CLASS						Total
	<u>Agriculture</u>	<u>Residential</u>	<u>Residential Condominium</u>	<u>Seasonal Residential</u>	<u>Commercial & Industrial</u>	<u>Potash Mine(s)</u>	
Taxable Assessment	\$ 142,890	552,637,113	52,069,150	-	26,435,690	-	\$ 631,284,843
Regional Park Assessment							-
Total Assessment							\$ 631,284,843
Mill Rate Factor(s)	1.0000	1.4229	1.0000	1.0000	1.0000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	1,938,788		1,938,788
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 743	2,879,429	270,760	-	2,138,310		5,289,242

<u>MILL RATES:</u>	<u>MILLS</u>
Average Municipal*	8.379
Average School*	6.410
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.270

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2013
with comparative figures for 2012

Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Tyson Chillog	\$ 12,202	-	12,202
Travis Wiebe	11,902	-	11,902
Terry Kostyna	12,477	-	12,477
Kent Muench	33,350	372	33,722
Bob Blackwell	12,452	-	12,452
Jamie Martens	12,202	-	12,202
Darren MacDonald	12,464	-	12,464
Total	<u>\$ 107,049</u>	<u>372</u>	<u>107,421</u>

See accompanying notes to the financial statements.