

DOLLARS
\$5,000,000.00

CITY OF MARTENSVILLE
DEBENTURE PAYMENTS
BYLAW NO. 7-2014

The City of Martensville, in the Province of Saskatchewan, for value received, hereby promises to pay to the Municipal Finance Corporation of Saskatchewan, at its office in the City of Regina, Saskatchewan, Canada, the principal amount of Five Million Dollars (\$5,000,000) in lawful money of Canada, together with interest from the date of this Debenture at the rate of four per cent (4%) per annum, by twenty (20) consecutive equal annual payments of Three Hundred and Sixty-seven Thousand, Nine Hundred and Eight Dollars and Seventy-five Cents (\$367,908.75) each, principal and interest combined, payable on the 4th day of April in each year, commencing on the 4th day of April, 2015.

Read a first time this 25th day of March, A. D. 2014.
Read a second time this 25th day of March, A. D. 2014.
Read a third time this 25th day of March, A. D. 2014.

Mayor

City Clerk