

ANNUAL INFORMATION PROVIDED DIRECTLY TO THE PUBLIC THROUGH NEWSPAPERS, DIRECT MAILOUTS OR WEBSITES BY SEPTEMBER 1 OF EACH YEAR

The following is information on the City of Martinsville's waterworks, as required under *The Cities Regulations*.

2012 Waterworks Financial Overview:

- Total water and sewer revenues (R) - \$2,556,667
- Total water and sewer expenditures (E) - \$2,620,648
- Total debt payments on waterworks infrastructure loans (D) – 228,985
- Comparison of water & sewer revenues to expenses plus debt payments expressed as a ratio -
$$\frac{(\$2,556,667)}{(\$2,620,648) + (\$228,985)} = .90$$
 - For 2012, water & sewer revenues covered 90 percent of the water & sewer expenditures.

The following additional information is available at the municipal office on the waterworks:

- the March 19, 2013 waterworks rate policy and capital investment strategy
- capital plans in place and related sources of funding for the projects
- 2012 financial overview of the waterworks
- waterworks reserves
- at cost, a copy of the 2010 waterworks assessment