



FOR IMMEDIATE RELEASE
February 15, 2022

Building Infrastructure & Managing Rising Costs: Council Approves 2022 Budget

MARTENSVILLE, SK – Managing rising operating costs, along with prioritizing the current needs of the City, and planning for the future were the focus of City Council budget meetings over the past number of months. The budget was discussed and reviewed at previous meetings and approved by City Council at the February 15, 2022, Regular Council meeting.

The City has budgeted for a 3% increase in total property tax revenue, along with an increase to the recreation facility levy of \$50 per year from the \$100 per property levy in 2021. This reflects Council's commitment to a future recreation facility as deemed a high priority by residents in the Recreation and Parks Master Plan. The average homeowner in Martensville will see an estimated increase to their municipal property taxes of approximately \$9.02 per month.

Increases in property taxes are attributed to several factors for 2022 including a reduction in the City's Municipal Revenue Sharing grant from the province, increases to the contract with the RCMP, rising insurance premiums, and the overall rising costs of goods and services.

The City also continues to work towards the new multipurpose recreation facility as committed in 2020. Construction may start in 2022. Funding of the facility will be based on allocated reserves, approved grants, fundraising and long-term borrowing.

In 2022, the City will invest just over \$11 million in capital projects including: \$5.1 million in water and wastewater upgrades through the New Build Canada Fund; \$1.7 million on a full city-wide water meter replacement program; \$1.1 million on upgrades and improvements in parks, sports fields, and playgrounds; and \$1.06 million on roadway upgrades and maintenance, including added street lighting on 10th Avenue.

Mayor Kent Muench noted that the 2022 budget was challenging in light of reductions to revenue sharing from the province and rising costs in other areas. Muench noted, "Our administration and Council worked very hard to alleviate new financial pressures while not compromising levels of service, maintaining infrastructure and still being able to move forward with major projects that will benefit our community long term."

The 3% increase in total property revenue represents the first increase since the 2020 budget. The mill rate will be set in the coming months when the City receives final assessment values from the Saskatchewan Assessment Management Agency (SAMA) and after the release of the provincial budget.

For more information visit our website at:
https://www.martensville.ca/pages/budgets_finances.html

or contact:

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