

# **CITY OF MARTENSVILLE**

**Auditor's Report**

**Financial Statements**

**December 31, 2016**

## MANAGEMENT'S RESPONSIBILITY

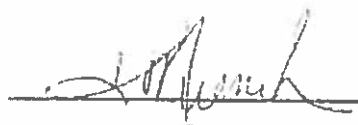
To the Ratepayers of  
City of Martensville :

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the City. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors.

Jensen Stromberg Chartered Accountants, an independent firm of Chartered Accountants, is appointed by the councilors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



\_\_\_\_\_  
Mayor



\_\_\_\_\_  
City Manager

## INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the City of Martensville

### *Report on the Financial Statements*

We have audited the accompanying financial statements of **City of Martensville**, which comprise the statement of financial position as at **December 31, 2016** and the statements of financial activities, changes in net financial assets and changes in financial position for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

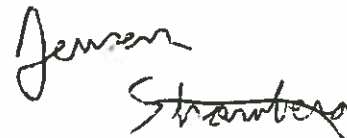
The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of **City of Martensville** as at **December 31, 2016**, and the results of its financial activities, changes in net financial assets and changes in financial position for the year then ended in accordance with Canadian public sector accounting standards.

Saskatoon, Saskatchewan  
August 15, 2017



Chartered Accountants

**CITY OF MARTENSVILLE**  
**STATEMENT OF FINANCIAL POSITION**

**Statement 1**

**December 31, 2016**  
with comparative figures for 2015

	<u>2016</u>	<u>2015</u>
<b><u>ASSETS</u></b>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 7,629,711	6,074,406
Taxes receivable (Note 3)	567,702	459,255
Other accounts receivable (Note 4)	983,654	1,500,468
Land for re-sale (Note 5)	42,670	42,670
Long-term investments	-	-
Other	-	-
Loans and notes receivable (Note 6)	<u>200,000</u>	<u>200,000</u>
Total financial assets	9,423,737	8,276,799
<b><u>LIABILITIES</u></b>		
Bank indebtedness (Note 7)	-	-
Accounts payable	751,376	851,529
Accrued liabilities payable	-	-
Deposits	409,990	392,074
Deferred revenue	26,373	23,701
Accrued landfill costs	-	-
Other liabilities	78,583	95,009
Long-term debt (Note 8)	20,347,563	21,892,647
Lease obligations	<u>-</u>	<u>-</u>
Total liabilities	<u>21,613,885</u>	<u>23,254,960</u>
<b>NET FINANCIAL ASSETS</b>	(12,190,148)	(14,978,161)
Non-financial assets:		
Tangible capital assets	102,858,409	102,140,481
Prepaid and deferred charges	178,637	137,946
Stock and supplies	<u>-</u>	<u>-</u>
Total non-financial assets	<u>103,037,046</u>	<u>102,278,427</u>
Accumulated Surplus (Deficit) (Schedule 8)	<u>\$ 90,846,898</u>	<u>87,300,266</u>

See accompanying notes to the financial statements.

# CITY OF MARTENSVILLE

Statement 2

## STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2016  
with comparative figures for 2015

		<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Revenues:</b>				
Taxes and other unconditional revenue	(Schedule 1)	\$ 9,227,700	9,344,260	8,902,197
Fees and charges	(Schedule 4, 5)	6,365,200	6,282,472	6,350,041
Conditional grants	(Schedule 4, 5)	155,200	161,992	233,892
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	50,000	(4,822)	-
Land sales - gain	(Schedule 4, 5)	-	-	-
Investment income and commissions	(Schedule 4, 5)	75,000	114,573	73,972
Other revenues	(Schedule 4, 5)	<u>318,900</u>	<u>283,270</u>	<u>466,060</u>
<b>Total Revenues</b>		<b>16,192,000</b>	<b>16,181,745</b>	<b>16,026,162</b>
<b>Expenditures:</b>				
General government services	(Schedule 3)	1,546,200	1,682,970	1,581,078
Protective services	(Schedule 3)	1,505,400	1,378,083	1,271,134
Transportation services	(Schedule 3)	2,468,300	2,910,945	2,514,349
Environmental and public health services	(Schedule 3)	673,100	678,966	631,494
Planning and development services	(Schedule 3)	1,052,300	920,149	1,016,530
Recreation and cultural services	(Schedule 3)	3,644,300	3,974,517	3,798,502
Utility services	(Schedule 3)	<u>3,345,700</u>	<u>4,090,755</u>	<u>3,770,066</u>
<b>Total Expenditures</b>		<b><u>14,235,300</u></b>	<b><u>15,636,385</u></b>	<b><u>14,583,153</u></b>
<b>Surplus (deficit) of revenues over expenditures before other capital contributions</b>		<b><u>1,956,700</u></b>	<b><u>545,360</u></b>	<b><u>1,443,009</u></b>
<b>Provincial/Federal capital grants and contributions</b>		<b><u>1,458,500</u></b>	<b><u>3,001,272</u></b>	<b><u>5,140,516</u></b>
<b>Surplus (deficit) of revenues over expenditures</b>		<b>3,415,200</b>	<b>3,546,632</b>	<b>6,583,525</b>
<b>Accumulated surplus (deficit), beginning of year</b>		<b><u>87,300,266</u></b>	<b><u>87,300,266</u></b>	<b><u>80,716,741</u></b>
<b>Accumulated surplus (deficit), end of year</b>		<b><u>\$ 90,715,466</u></b>	<b><u>90,846,898</u></b>	<b><u>87,300,266</u></b>

See accompanying notes to the financial statements.

# CITY OF MARTENSVILLE

Statement 3

## STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>Surplus (deficit)</b>	\$ <u>3,415,200</u>	<u>3,546,632</u>	<u>6,583,525</u>
(Acquisition) of tangible capital assets	-	(4,110,124)	(13,890,797)
Amortization of tangible capital assets	-	3,338,272	3,068,117
Proceeds on disposal of tangible capital assets	-	49,101	-
Loss (gain) on disposal of tangible capital assets	<u>(50,000)</u>	<u>4,822</u>	<u>-</u>
<b>Surplus (deficit) of capital expenses over expenditures</b>	<u>(50,000)</u>	<u>(717,929)</u>	<u>(10,822,680)</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(40,690)	(36,233)
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	<u>-</u>	<u>-</u>	<u>-</u>
<b>Surplus (deficit) of expenses of other non-financial over expenditures</b>	<u>-</u>	<u>(40,690)</u>	<u>(36,233)</u>
<b>Increase (decrease) in Net Financial Assets</b>	3,365,200	2,788,013	(4,275,388)
<b>Net Financial Assets - Beginning of the year</b>	<u>(14,978,161)</u>	<u>(14,978,161)</u>	<u>(10,702,773)</u>
<b>Net Financial Assets - End of year</b>	<u>\$ (11,612,961)</u>	<u>(12,190,148)</u>	<u>(14,978,161)</u>

See accompanying notes to the financial statements.

# CITY OF MARTENSVILLE

Statement 4

## STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u>	<u>2015</u>
<b>Cash provided by (used in) the following activities:</b>		
<b>Operating:</b>		
Surplus (deficit)	\$ 3,546,632	6,583,525
Amortization	3,338,271	3,068,117
Loss (gain) on disposal of tangible capital assets	<u>4,822</u>	<u>-</u>
	6,889,725	9,651,642
<b>Change in assets/liabilities</b>		
Taxes receivable - Municipal	(108,447)	(42,776)
Other accounts receivable	516,814	1,210,701
Land for re-sale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	(100,153)	(1,197,064)
Deposits	17,916	12,826
Deferred revenue	2,672	4,489
Other liabilities	(16,426)	4,192
Stock and supplies for use	-	-
Prepayments and deferred charges	(40,690)	(36,233)
Other	<u>-</u>	<u>-</u>
<b>Net cash from operations</b>	<u>7,161,411</u>	<u>9,607,777</u>
<b>Capital:</b>		
Aquisition of capital assets	(4,110,124)	(13,890,797)
Proceeds from the disposal of capital assets	49,101	-
Other capital	<u>-</u>	<u>-</u>
<b>Net cash used for capital</b>	<u>(4,061,023)</u>	<u>(13,890,797)</u>
<b>Investing:</b>		
Long-term investments	-	-
Other investments	<u>-</u>	<u>-</u>
<b>Net cash from investing</b>	<u>-</u>	<u>-</u>
<b>Financing activities:</b>		
Long-term debt issued	-	2,100,000
Long-term debt repaid	(1,545,083)	(1,324,222)
Other financing	<u>-</u>	<u>-</u>
<b>Net cash from (used for) financing</b>	<u>(1,545,083)</u>	<u>775,778</u>
<b>Increase (decrease) in cash resources</b>	1,555,305	(3,507,242)
<b>Cash and temporary investments, beginning of year</b>	<u>6,074,406</u>	<u>9,581,648</u>
<b>Cash and temporary investments, end of year (Note 2)</b>	<u>\$ 7,629,711</u>	<u>6,074,406</u>

See accompanying notes to the financial statements.

**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the City are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**(a) Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(b) Reporting Entity**

The financial statements consolidate the assets, liabilities and flow of resources of the City. The entity is comprised of all organizations owned or controlled by the City and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

**(c) Collection of funds for other authorities**

Collection of funds by the municipality for the school board and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

**(d) Government Transfers**

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and,
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

**(e) Deferred Revenue - Fees and Charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(f) Local Improvement Charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

**(g) Net-Financial Assets**

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(h) Non-Financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(i) Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.



**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

December 31, 2016

**1. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(j) Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The City's tangible capital asset useful lives are estimated as follows:

<i>General Assets</i>	<u>Asset</u>	<u>Useful Life</u>
	Land	Indefinite
	Land improvements	15 to 20 years
	Buildings	20 to 60 years
	Vehicles and equipment	
	Vehicles	10 to 15 years
	Machinery & Equipment	5 to 30 years
<i>Infrastructure Assets</i>		
	Infrastructure assets	20 to 40 Years
	Water and sewer	30 to 75 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of interest:** The City does not capitalize interest incurred while a tangible capital asset is under construction.

**(k) Measurement Uncertainty**

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

December 31, 2016

**1. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(I) Basis of Segmentation/Segment Report**

The City has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. City services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

**General Government:** The general government segment provides for the administration of the City.

**Protective Services:** Protective services is comprised of expenses for Police and Fire protection.

**Transportation Services:** The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the City.

**Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**2. CASH AND TEMPORARY INVESTMENTS**

	<u>2016</u>	<u>2015</u>
Cash	\$ 7,629,711	6,074,406
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 7,629,711</u>	<u>6,074,406</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

December 31, 2016

**3. TAXES AND GRANTS IN LIEU RECEIVABLE**

	<u>2016</u>	<u>2015</u>
Municipal: - Current	\$ 402,960	350,029
- Arrears	<u>164,742</u>	<u>109,226</u>
	567,702	459,255
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>567,702</u>	<u>459,255</u>
School: - Current	167,989	138,253
- Arrears	<u>68,679</u>	<u>43,142</u>
Total school taxes receivable	<u>236,668</u>	<u>181,395</u>
Other: - Current	-	-
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>-</u>	<u>-</u>
Total taxes and grants in lieu receivable	804,370	640,650
Deduct taxes receivable to be collected on behalf of other organizations	<u>(236,668)</u>	<u>(181,395)</u>
Municipal and grants in lieu taxes receivable	<u>\$ 567,702</u>	<u>459,255</u>

**4. OTHER ACCOUNTS RECEIVABLE**

	<u>2016</u>	<u>2015</u>
Federal government	\$ 127,834	195,620
Provincial government	317,497	125,787
Local government	-	-
Utility	393,502	338,232
Trade	109,018	731,226
Other	<u>36,688</u>	<u>110,488</u>
Total other accounts receivable	984,539	1,501,353
Less: allowance for uncollectibles	<u>885</u>	<u>885</u>
Net other accounts receivable	<u>\$ 983,654</u>	<u>1,500,468</u>

**5. LAND FOR RESALE**

	<u>2016</u>	<u>2015</u>
Tax title property	\$ -	-
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Net tax title Property	<u>-</u>	<u>-</u>
Other land	42,670	42,670
Less: - allowance for market value adjustment	<u>-</u>	<u>-</u>
Total land for resale	<u>\$ 42,670</u>	<u>42,670</u>

**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2016**

**6. LOANS AND NOTES RECEIVABLE**

	<u>2016</u>	<u>2015</u>
Medical incentive loan	\$ <u>200,000</u>	<u>200,000</u>

Loans and notes receivable includes a non-interest bearing loan that is repayable on November 15, 2019, for the purpose of establishing and carrying on a medical practice in the City of Martensville. Upon and following the due date, interest shall accrue at a rate of 7% per annum.

**7. BANK INDEBTEDNESS**

**Credit Arrangements**

At December 31, 2016, the City had lines of credit totaling \$1,500,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General Security Agreement; and
- Assignment of municipal taxes receivable

**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

December 31, 2016

**8. LONG-TERM DEBT**

The debt limit for the City is \$40,000,000. The debt limit for a City is established by the Saskatchewan Municipal Board (the Cities Act section 133).

	<u>2016</u>	<u>2015</u>
Credit Union loan, repayable in annual payments of \$444,886 including interest at 1.95%. Matures in 2020.	1,696,064	2,100,000
Debenture, repayable in annual payments of \$367,909; including interest at 4.00%; matures in 2034.	4,657,466	4,832,091
Debenture, repayable in annual payments of \$584,658 including interest at 2.95%; matures in 2024.	\$ 4,112,788	4,562,842
Debenture, repayable in annual payments of \$743,903 including interest at 3.90%; matures in 2034.	9,494,296	9,853,897
Debenture, repayable in annual payments of \$34,459 including interest at 4.70%; matures in 2018.	64,346	94,369
Debenture, repayable in annual payments of \$27,872 including interest at 4.55%; matures in 2019.	76,546	99,874
Debenture, repayable in annual payments of \$27,872 including interest at 4.55%; matures in 2019.	76,546	99,874
Debenture, repayable in annual payments of \$49,935 including interest at 3.75%; matures in 2018	94,520	139,234
Debenture, repayable in annual payments of \$39,618 including interest at 3.75%; matures in 2018	<u>74,991</u>	<u>110,466</u>
	<u>\$ 20,347,563</u>	<u>21,892,647</u>

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2017	\$ 1,593,787	727,323	2,321,110	2,321,110
2018	1,644,138	676,972	2,321,110	2,321,110
2019	1,572,184	624,915	2,197,099	2,321,110
2020	1,565,287	576,069	2,141,356	2,197,099
2021	1,168,339	528,130	1,696,469	2,141,356
Thereafter	<u>12,803,828</u>	<u>3,403,698</u>	<u>16,207,526</u>	<u>17,903,996</u>
Balance	<u>\$ 20,347,563</u>	<u>6,537,107</u>	<u>26,884,670</u>	<u>29,205,781</u>

**9. PENSION PLAN**

Employees of the City participate in the Municipal Employees Pension Plan ("MEPP") and contributions are a percentage of salary. All members contributed 8.15% to the plan. The City matches all the employees' contributions to the plan. Pension expense for the year included in the Salaries, Wages and Benefits expenses is \$242,034 (2015 \$242,527).

**CITY OF MARTENSVILLE**  
**NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2016**

**10. BUDGET**

The Financial Plan (Budget) adopted by the Council on March 15, 2016 was not prepared on a basis consistent with that used to report actual results. The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis.

The budget included reserve fund transfers, asset purchases, and principal payments on debentures to offset the resulting budget surplus. As a result, the budget figures presented in the statements of operations and change in net financial assets include the following adjustments:

	<u>2016</u>
Approved budget operating surplus for the year	\$ -
Add: Transfers to reserves	1,617,400
Principal debenture payments	1,545,300
Capital asset purchases	1,133,500
Less: Transfers from reserves	<u>(881,000)</u>
Budget surplus (deficit) per statement of operations	<u>3,415,200</u>

## CITY OF MARTENSVILLE

## SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>TAXES</b>			
General municipal tax levy	\$ 6,829,300	6,835,137	6,470,857
Abatements and adjustments	(5,000)	(13,680)	(10,168)
Discount on current year taxes	-	-	-
<b>Net municipal taxes</b>	<u>6,824,300</u>	<u>6,821,457</u>	<u>6,460,689</u>
Potash tax share	-	-	-
Trailer license fees	600	516	2,779
Penalties on tax arrears	60,000	65,207	56,885
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<u>6,884,900</u>	<u>6,887,180</u>	<u>6,520,353</u>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	1,685,000	1,685,071	1,647,435
Organized Hamlet	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<u>1,685,000</u>	<u>1,685,071</u>	<u>1,647,435</u>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
Provincial - S.P.C. Electrical	-	-	-
Provincial - Sask. Energy Gas	95,000	277,378	101,532
Provincial - Transgas	-	-	-
Provincial - SPMC - Municipal Share	-	-	-
Provincial - Sasktel	2,700	2,815	2,743
Provincial - other	-	-	-
Local/Other			
Local/Other - Housing Authority	2,100	2,058	2,297
Local/Other - C.P.R. Mainline	-	-	-
Local/Other - Treaty Land Entitlement	-	-	-
Local/Other (Library)	13,000	12,995	12,995
Other Government Transfers			
Other Government Transfers - S.P.C. Surcharge	545,000	476,763	614,842
Other Government Transfers	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<u>657,800</u>	<u>772,009</u>	<u>734,409</u>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<u>\$ 9,227,700</u>	<u>9,344,260</u>	<u>8,902,197</u>

See accompanying notes to the financial statements.

## CITY OF MARTENSVILLE

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
GG - Custom work	\$ -	-	-
GG - Sales of supplies	4,000	4,924	5,162
Other Licences, permits and other	<u>4,000</u>	<u>3,236</u>	<u>3,381</u>
Total Fees and Charges	8,000	8,160	8,543
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain	-	-	-
Investment income and commissions	75,000	114,573	73,972
Other Segmented Revenue (Specify)	<u>27,000</u>	<u>84,339</u>	<u>25,159</u>
Total other segmented revenue	<u>110,000</u>	<u>207,072</u>	<u>107,674</u>
Conditional Grants			
Federal - Student Employment	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>110,000</u>	<u>207,072</u>	<u>107,674</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Provincial - Disaster Assistance	-	-	-
Other Capital asset grant	<u>-</u>	<u>-</u>	<u>2,015,000</u>
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>2,015,000</u>
<b>Total General Government Services</b>	<u>110,000</u>	<u>207,072</u>	<u>2,122,674</u>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Other Policing and fire fees	119,000	114,457	219,731
Total Fees and Charges	<u>119,000</u>	<u>114,457</u>	<u>219,731</u>
Tangible capital asset sales - gain (loss)	25,000	(20,499)	-
Other Segmented Revenue (Specify)	<u>500</u>	<u>1,413</u>	<u>50</u>
Total other segmented revenue	<u>144,500</u>	<u>95,371</u>	<u>219,781</u>
Conditional Grants			
Federal - Student Employment	-	-	-
Local government-Operating	-	-	-
Other Donations and fundraising	<u>-</u>	<u>-</u>	<u>-</u>
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>144,500</u>	<u>95,371</u>	<u>219,781</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Provincial - Disaster Assistance	-	-	-
Local Government-Capital	-	-	-
Other Capital revenue	<u>167,200</u>	<u>201,323</u>	<u>200,427</u>
<b>Total Capital</b>	<u>167,200</u>	<u>201,323</u>	<u>200,427</u>
<b>Total Protective Services</b>	<u>311,700</u>	<u>296,694</u>	<u>420,208</u>

See accompanying notes to the financial statements.



## CITY OF MARTENSVILLE

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
GG - Custom work	\$ -	-	157
TS - Sale of gravel and supplies	-	-	-
Road maintenance and restoration agreements	-	-	-
Frontage	5,100	5,078	7,577
Other drainage easement	-	-	5,057
Total Fees and Charges	<u>5,100</u>	<u>5,078</u>	<u>12,791</u>
Tangible capital asset sales - gain (loss)	25,000	17,100	-
Other Segmented Revenue Local improvement charges	-	-	31,096
Total other segmented revenue	<u>30,100</u>	<u>22,178</u>	<u>43,887</u>
Conditional Grants			
Primary Weight Corridor	-	-	-
Federal - Student Employment	-	-	-
Other (Specify)	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>	<u>30,100</u>	<u>22,178</u>	<u>43,887</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	438,300	449,071	438,269
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
TS - Provincial - Heavy Haul	-	-	-
TS-Provincial - Designated/Municipal Road-Bridges	-	-	-
Provincial - Disaster Assistance	-	-	-
Other Assets constructed by developers	200,000	1,517,833	2,483,876
<b>Total Capital</b>	<u>638,300</u>	<u>1,966,904</u>	<u>2,922,145</u>
<b>Total Transportation Services</b>	<u>668,400</u>	<u>1,989,082</u>	<u>2,966,032</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Charges	-	-	-
Other (Base tax levy)	645,000	645,570	630,285
Total Fees and Charges	<u>645,000</u>	<u>645,570</u>	<u>630,285</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other Segmented Revenue Licences, permits and other	-	-	-
Total other segmented revenue	<u>645,000</u>	<u>645,570</u>	<u>630,285</u>
Conditional Grants			
Federal - Student Employment	-	-	-
Local government-Operating	30,000	25,430	-
Other (Specify)	-	4,830	-
Total Conditional Grants	<u>30,000</u>	<u>30,260</u>	<u>-</u>
<b>Total Operating</b>	<u>675,000</u>	<u>675,830</u>	<u>630,285</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
EH-Provincial - Transit for Disabled - Capital	-	-	-
Provincial - Disaster Assistance	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Environmental and Public Health Services Services</b>	<u>675,000</u>	<u>675,830</u>	<u>630,285</u>

See accompanying notes to the financial statements.

## CITY OF MARTENSVILLE

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Maintenance and development charges	\$ -	-	-
Other Building permits and development	395,500	383,094	546,733
Total Fees and Charges	395,500	383,094	546,733
Tangible capital asset sales - gain (loss)	-	-	-
Other Segmented Revenue Licences, permits and other	291,200	192,822	406,759
Total other segmented revenue	686,700	575,916	953,492
Conditional Grants			
Federal - Student Employment	-	-	-
Other Property clean up fees	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>686,700</u>	<u>575,916</u>	<u>953,492</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Provincial - Disaster Assistance	-	-	-
Other (Specify)	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Planning and Development Services</b>	<u>686,700</u>	<u>575,916</u>	<u>953,492</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Other Registration, fees and rentals	1,064,900	1,035,740	918,206
Total Fees and Charges	1,064,900	1,035,740	918,206
Tangible capital asset sales - gain (loss)	-	(1,423)	-
Other Segmented Revenue (Insurance proceeds on building content)	200	4,422	1,661
Total other segmented revenue	1,065,100	1,038,739	919,867
Conditional Grants			
Federal - Student Employment	7,000	8,280	6,686
Local government-Operating	73,700	83,700	174,496
Donations	39,500	39,752	33,710
Other Literacy plan and other	5,000	-	19,000
Total Conditional Grants	125,200	131,732	233,892
<b>Total Operating</b>	<u>1,190,300</u>	<u>1,170,471</u>	<u>1,153,759</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Local Government-Capital	-	-	-
Provincial - Disaster Assistance	-	-	-
Other capital grants Prairie Spirit school and misc	653,000	86,199	2,944
<b>Total Capital</b>	<u>653,000</u>	<u>86,199</u>	<u>2,944</u>
<b>Total Recreation and Cultural Services</b>	<u>1,843,300</u>	<u>1,256,670</u>	<u>1,156,703</u>

See accompanying notes to the financial statements.

## CITY OF MARTENSVILLE

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 2,700	2,656	5,404
Sewer	268,800	268,988	262,619
Other Water and Sewer fees and Charges	<u>3,856,200</u>	<u>3,818,729</u>	<u>3,745,729</u>
Total Fees and Charges	4,127,700	4,090,373	4,013,752
Tangible capital asset sales - gain (loss)	-	-	-
Other Segmented Revenue Lagoon disposal fees	-	274	1,335
Total other segmented revenue	<u>4,127,700</u>	<u>4,090,647</u>	<u>4,015,087</u>
Conditional Grants			
Federal - Student Employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>4,127,700</u>	<u>4,090,647</u>	<u>4,015,087</u>
<b>Capital</b>			
Conditional Grants			
Gas Tax	-	-	-
Provincial - Sask Water Corporation	-	-	-
Provincial - Disaster Assistance	-	-	-
Other Assets constructed by developers	-	746,846	-
<b>Total Capital</b>	<u>-</u>	<u>746,846</u>	<u>-</u>
<b>Total Utility Services</b>	<u>4,127,700</u>	<u>4,837,493</u>	<u>4,015,087</u>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<u>\$ 8,422,800</u>	<u>9,838,757</u>	<u>12,264,481</u>
<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 6,809,100	6,675,493	6,890,073
Total Conditional Grants	155,200	161,992	233,892
Total Capital Grants and Contributions	<u>1,458,500</u>	<u>3,001,272</u>	<u>5,140,516</u>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<u>\$ 8,422,800</u>	<u>9,838,757</u>	<u>12,264,481</u>

See accompanying notes to the financial statements.

## CITY OF MARTENSVILLE

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 106,500	102,459	102,888
Wages and benefits	679,200	670,875	663,895
Professional/Contractual services	230,200	203,388	237,410
Utilities	18,300	20,317	18,597
Maintenance, materials, and supplies	118,100	137,364	102,368
Grants and contributions	30,000	30,000	30,000
	-operating		
	-capital		
Amortization	28,500	198,051	85,634
Interest	329,400	315,189	340,286
Allowance for uncollectibles	-	-	-
Other Election costs	6,000	5,327	-
<b>Total Government Services</b>	<u>1,546,200</u>	<u>1,682,970</u>	<u>1,581,078</u>
<b>PROTECTIVE SERVICES - POLICING</b>			
<b>Police protection</b>			
Wages and benefits	137,000	128,241	134,352
Professional/Contractual services	833,600	791,079	690,215
Utilities	5,300	3,858	5,416
Maintenance, materials, and supplies	11,400	13,915	10,458
Grants and contributions	-	-	-
	-operating		
	-capital		
Amortization - Protective services-Police	160,000	57,376	46,634
Interest	-	-	-
Other (specify)	-	-	-
<b>Fire protection</b>			
Wages and benefits	153,800	169,938	169,849
Professional/Contractual services	50,600	34,343	46,596
Utilities	18,200	15,338	17,438
Maintenance, materials, and supplies	111,000	113,235	99,855
Grants and contributions	-	-	-
	-operating		
	-capital		
Amortization - Protective services-Fire	20,000	46,216	44,762
Interest	4,500	4,544	5,559
Other (specify)	-	-	-
<b>Total Protective Services</b>	<u>1,505,400</u>	<u>1,378,083</u>	<u>1,271,134</u>
<b>TRANSPORTATION SERVICES - MAINTENANCE</b>			
Wages and benefits	743,300	751,725	691,726
Professional/Contractual services	371,550	260,958	150,470
Utilities	147,800	137,308	132,716
Maintenance, materials, and supplies	1,130,350	443,150	378,156
Gravel	70,000	44,715	35,422
Grants and contributions	-	-	-
	-operating		
	-capital		
Amortization - Transportation services	-	1,268,101	1,119,310
Interest	5,300	4,988	6,549
Other (specify)	-	-	-
<b>Total Transportation Services</b>	<u>2,468,300</u>	<u>2,910,945</u>	<u>2,514,349</u>

See accompanying notes to the financial statements.

## CITY OF MARTENSVILLE

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	<u>2016</u> <u>Budget</u>	<u>2016</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>
<b>ENVIRONMENTAL SERVICES</b>			
Wages and benefits	-	-	-
Contractual services	648,100	656,601	605,674
Utilities	-	-	-
Maintenance, materials, and supplies	25,000	22,365	25,820
Grants and contributions			
-operating			
Grants and contributions-operating	-	-	-
Grants and contributions-operating	-	-	-
-capital			
Grants and contributions-capital	-	-	-
Grants and contributions-capital	-	-	-
Amortization - Environmental health services	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
<b>Total Environmental and Public Health Services</b>	<u>673,100</u>	<u>678,966</u>	<u>631,494</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	385,300	384,197	353,531
Contractual services	626,400	454,417	605,158
Utilities	1,700	1,772	1,480
Maintenance, materials, and supplies	38,400	79,763	56,361
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization - Planning and development services	-	-	-
Interest	-	-	-
Other (specify)	500	-	-
<b>Total Planning and Development Services</b>	<u>1,052,300</u>	<u>920,149</u>	<u>1,016,530</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	1,556,500	1,556,298	1,489,215
Contractual services	196,600	281,580	217,833
Utilities	304,200	317,532	315,388
Maintenance, materials, and supplies	1,057,500	295,847	277,131
Grants and contributions			
-operating	143,700	138,405	135,947
-capital	-	-	-
Amortization - Recreation and cultural services	-	1,007,396	968,583
Interest	385,800	377,459	394,405
Allowance for uncollectibles	-	-	-
Other Swim capital land improvement	-	-	-
<b>Total Recreation and Cultural Services</b>	<u>3,644,300</u>	<u>3,974,517</u>	<u>3,798,502</u>
<b>UTILITIES - WATER</b>			
Wages and benefits	465,000	419,955	422,507
Contractual services	99,600	101,493	69,237
Utilities	171,000	188,711	160,399
Maintenance, materials, and supplies	2,555,700	2,565,567	2,277,254
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	-	761,131	803,194
Interest	54,100	53,783	20,776
Allowance for uncollectibles	-	-	16,699
Other Plumbing rebate	300	115	-
<b>Total Utility Services</b>	<u>3,345,700</u>	<u>4,090,755</u>	<u>3,770,066</u>
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<u>\$ 14,235,300</u>	<u>15,636,385</u>	<u>14,583,153</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2016

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 8,160	114,457	5,078	645,570	383,094	1,035,740	4,090,373	6,282,472
Tangible capital asset sales - Gain (loss)	-	(20,499)	17,100	-	-	(1,423)	-	(4,822)
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	114,573	-	-	-	-	-	-	114,573
Other revenues	84,339	1,413	-	-	192,822	4,422	274	283,270
Grants - Conditional	-	-	-	30,260	-	131,732	-	161,992
Grants - Capital	-	201,323	1,966,904	-	-	86,199	746,846	3,001,272
<b>Total revenues</b>	<u>207,072</u>	<u>296,694</u>	<u>1,989,082</u>	<u>675,830</u>	<u>575,916</u>	<u>1,256,670</u>	<u>4,837,493</u>	<u>9,838,757</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	773,334	298,179	751,725	-	384,197	1,556,298	419,955	4,183,688
Professional/Contractual Services	203,388	825,422	260,958	656,601	454,417	281,580	101,493	2,783,859
Utilities	20,317	19,196	137,308	-	1,772	317,532	188,711	684,836
Maintenance, materials and supplies	137,364	127,150	487,865	22,365	79,763	295,847	2,565,567	3,715,921
Grants and contributions	30,000	-	-	-	-	138,405	-	168,405
Amortization	198,051	103,592	1,268,101	-	-	1,007,396	761,131	3,338,271
Interest	315,189	4,544	4,988	-	-	377,459	53,783	755,963
Allowance for uncollectibles.	-	-	-	-	-	-	-	-
Other	5,327	-	-	-	-	-	115	5,442
<b>Total expenses</b>	<u>1,682,970</u>	<u>1,378,083</u>	<u>2,910,945</u>	<u>678,966</u>	<u>920,149</u>	<u>3,974,517</u>	<u>4,090,755</u>	<u>15,636,385</u>
<b>Surplus (deficit) by function</b>	<u>(1,475,898)</u>	<u>(1,081,389)</u>	<u>(921,863)</u>	<u>(3,136)</u>	<u>(344,233)</u>	<u>(2,717,847)</u>	<u>746,738</u>	<u>(5,797,628)</u>
Taxation and other unconditional revenue (Schedule 1)								
<b>Net Surplus (Deficit)</b>								<u>\$ 9,341,260</u>
								<u>\$ 3,546,632</u>

See accompanying notes to the financial statements.

CITY OF MARTENSVILLE

SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2015

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 8,543	219,731	12,791	630,285	546,733	918,206	4,013,752	6,350,041
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	73,972	-	-	-	-	-	-	73,972
Other revenues	25,159	50	31,096	-	406,759	1,661	1,335	466,060
Grants	-	-	-	-	-	233,892	-	233,892
- Conditional	-	-	-	-	-	2,944	-	2,944
- Capital	2,015,000	200,427	2,922,145	-	-	-	-	5,140,516
<b>Total revenues</b>	<u>2,122,674</u>	<u>420,208</u>	<u>2,966,032</u>	<u>630,285</u>	<u>953,492</u>	<u>1,156,703</u>	<u>4,015,087</u>	<u>12,264,481</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	766,783	304,201	691,726	-	353,531	1,489,215	422,507	4,027,963
Professional/Contractual Services	237,410	736,811	150,470	605,674	605,158	217,833	69,237	2,622,593
Utilities	18,597	22,854	132,716	-	1,480	315,388	160,399	651,434
Maintenance, materials and supplies	102,368	110,313	413,578	25,820	56,361	277,131	2,277,254	3,262,825
Grants and contributions	30,000	-	-	-	-	135,947	-	165,947
Amortization	85,634	91,396	1,119,310	-	-	968,583	803,194	3,068,117
Interest	340,286	5,559	6,549	-	-	394,405	20,776	767,575
Allowance for uncollectibles.	-	-	-	-	-	-	16,699	16,699
Other	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>1,581,078</u>	<u>1,271,134</u>	<u>2,514,349</u>	<u>631,494</u>	<u>1,016,530</u>	<u>3,798,502</u>	<u>3,770,066</u>	<u>14,583,153</u>
<b>Surplus (deficit) by function</b>	541,596	(850,926)	451,683	(1,209)	(63,038)	(2,641,799)	245,021	(2,318,672)
Taxation and other unconditional revenue (Schedule 1)								
<b>Net Surplus (Deficit)</b>								<u>8,902,197</u>
								<u>\$ 6,583,525</u>

See accompanying notes to the financial statements.

**CITY OF MARTENSVILLE**  
**SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT**

Year ended December 31, 2016  
with comparative figures for 2015

	2016						2015	
	General Assets			Infrastructure Assets	General / Infrastructure Assets Under Construction	Total		
	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Total	Total	Total
<b>Asset cost</b>								
Opening asset costs	\$ 12,649,503	12,556,207	1,873,209	5,089,955	67,415,363	131,278,990	-	117,388,193
Additions during the year	18,184	581,893	296,931	323,442	2,564,663	4,110,125	-	13,890,797
Disposals and write-downs during the year	-	(2,710)	(65,000)	(199,400)	-	(267,110)	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Closing asset costs	<u>12,667,687</u>	<u>13,135,390</u>	<u>2,105,140</u>	<u>5,213,997</u>	<u>69,980,026</u>	<u>135,122,005</u>	<u>-</u>	<u>131,278,990</u>
<b>Accumulated amortization cost</b>								
Opening accumulated amortization costs	-	2,618,717	584,750	2,541,536	17,607,143	29,138,511	-	26,070,392
Add: Amortization taken	-	683,660	129,080	221,158	1,620,132	3,338,272	-	3,068,117
Less: Accumulated amortization on disposals	-	(1,287)	(32,100)	(179,800)	-	(213,187)	-	-
Closing accumulated amortization costs	<u>-</u>	<u>3,301,090</u>	<u>681,730</u>	<u>2,582,894</u>	<u>19,227,275</u>	<u>32,263,596</u>	<u>-</u>	<u>29,138,509</u>
<b>Net book value</b>	<u>\$ 12,667,687</u>	<u>9,834,300</u>	<u>1,423,410</u>	<u>2,631,103</u>	<u>50,752,751</u>	<u>102,858,409</u>	<u>-</u>	<u>102,140,481</u>

1. Total contributed/donated assets received in 2016: \$ -

2. List of assets recognized at nominal value in 2016 are:

-Infrastructure Assets \$ -

-Vehicles \$ -

-Machinery and Equipment \$ -

3. Amount of interest capitalized in 2016: \$ -

See accompanying notes to the financial statements.



CITY OF MARTENSVILLE

SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2016  
with comparative figures for 2015

	2016						2015	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset cost</b>								
Opening asset costs	\$ 16,535,951	2,668,981	37,915,818	-	-	32,375,414	41,782,825	131,278,989
Additions during the year	33,381	372,224	2,185,986	-	-	720,050	798,485	4,110,126
Disposals and write-downs during the year	-	(116,000)	(144,030)	-	-	(7,080)	-	(267,110)
Closing asset costs	<u>16,569,332</u>	<u>2,925,205</u>	<u>39,957,774</u>	<u>-</u>	<u>-</u>	<u>33,088,384</u>	<u>42,581,310</u>	<u>135,122,005</u>
<b>Accumulated amortization cost</b>								
Opening accumulated amortization costs	470,038	1,084,100	12,546,092	-	-	7,259,196	7,779,085	29,138,511
Add: Amortization taken	198,051	103,592	1,226,640	-	-	970,505	839,484	3,338,272
Less: Accumulated amortization on disposals	-	(77,900)	(129,630)	-	-	(5,657)	-	(213,187)
Closing accumulated amortization costs	<u>668,089</u>	<u>1,109,792</u>	<u>13,643,102</u>	<u>-</u>	<u>-</u>	<u>8,224,044</u>	<u>8,618,569</u>	<u>32,263,596</u>
<b>Net book value</b>	<u>\$ 15,901,243</u>	<u>1,815,413</u>	<u>26,314,672</u>	<u>-</u>	<u>-</u>	<u>24,864,340</u>	<u>33,962,741</u>	<u>102,140,481</u>

See accompanying notes to the financial statements.

**CITY OF MARTENSVILLE**  
**SCHEDULE OF ACCUMULATED SURPLUS**  
**Year ended December 31, 2016**

	<u>2015</u>	<u>Changes</u>	<u>2016</u>
<b>UNAPPROPRIATED SURPLUS</b>	\$ <u>2,217,101</u>	<u>53,602</u>	<u>2,270,703</u>
<b>APPROPRIATED RESERVES</b>			
Reserve for machinery and equipment	-	-	-
Public reserve	4,835,331	1,230,019	6,065,350
Capital trust fund	-	-	-
Utility reserve	-	-	-
<b>Total Appropriated</b>	<u>4,835,331</u>	<u>1,230,019</u>	<u>6,065,350</u>
<b>ORGANIZED HAMLETS</b>			
Hamlet of (Name)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	102,140,481	717,928	102,858,409
Less: Related debt	<u>(21,892,647)</u>	<u>1,545,083</u>	<u>(20,347,564)</u>
<b>Net Investment in Tangible Capital Assets</b>	<u>80,247,834</u>	<u>2,263,011</u>	<u>82,510,845</u>
<b>Other</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Accumulated Surplus</b>	<u>\$ 87,300,266</u>	<u>3,546,632</u>	<u>90,846,898</u>

See accompanying notes to the financial statements.

**CITY OF MARTENSVILLE**  
**SCHEDULE OF MILL RATES AND ASSESSMENTS**

Year ended December 31, 2016  
 with comparative figures for 2015

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	\$ 85,855	613,999,820	73,862,880	-	36,238,100	\$ 724,186,655
Regional Park Assessment						
Total Assessment						\$ 724,186,655
Mill Rate Factor(s)	1.0000	1.4229	1.0000	1.0000	1.0000	
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	2,205,697	2,205,697
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 537	3,843,639	462,382	-	2,528,579	6,835,137

	MILLS
Average Municipal*	9.438
Average School*	6.410
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.270

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.



**CITY OF MARTENSVILLE**

**SCHEDULE OF COUNCIL REMUNERATION**

**Year ended December 31, 2016**  
with comparative figures for 2015

<b>Name</b>	<b><u>Remuneration</u></b>	<b><u>Reimbursed Costs</u></b>	<b><u>Total</u></b>
Kent Muench	\$ 39,292	-	39,292
Bob Blackwell	13,145	-	13,145
Tyson Chillog	13,145	-	13,145
Travis Wiebe	10,594	-	10,594
Terry Kostyna	10,594	-	10,594
Darren MacDonald	13,145	-	13,145
Jamie Martens	13,145	-	13,145
Michael Cox	2,191	-	2,191
Debbie McGuire	2,191	-	2,191
<b>Total</b>	<b>\$ <u>117,442</u></b>	<b><u>-</u></b>	<b><u>117,442</u></b>

See accompanying notes to the financial statements.