

DOLLARS
\$10,200,000.00

CITY OF MARTENSVILLE
DEBENTURE PAYMENTS
BYLAW NO. 16-2014

The City of Martensville, in the Province of Saskatchewan, for value received, hereby promises to pay to the Municipal Finance Corporation of Saskatchewan, at its office in the City of Regina, Saskatchewan, Canada, the principal amount of Ten Million Two Hundred Thousand Dollars (\$10,200,000) in lawful money of Canada, together with interest from the date of this Debenture at the rate of three and nine tenths percent (3.9%) per annum, by twenty (20) consecutive equal annual payments of Seven Hundred and Forty-Three Thousand Nine Hundred and Two Dollars and Ninety-nine Cents (\$743,902.99) each, principal and interest combined, payable on the 30th day of May in each year, commencing on the 30th day of May, 2015.

Read a first time this 20th day of May, A. D. 2014.
Read a second time this 20th day of May, A. D. 2014.
Read a third time this 20th day of May, A. D. 2014.

Mayor

City Clerk