CITY OF MARTENSVILLE DEBENTURE PAYMENTS BYLAW NO. 14-2017

The City of Martensville, in the Province of Saskatchewan, for value received, hereby promises to pay to the Municipal Finance Corporation of Saskatchewan, at its office in the City of Regina, Saskatchewan, Canada, the principal amount of Two Million Eight Hundred and Fifty Thousand Dollars (\$2,850,000) in lawful money of Canada, together with interest from the date of this Debenture at the rate of two and nine tenths percent (2.90%) per annum, by ten (10) consecutive equal annual payments of Three Hundred and Thirty-Two Thousand Four Hundred and Four Dollars and Ten Cents (\$332,404.10) each, principal and interest combined, payable on the <u>29th</u> day of <u>December</u> in each year, commencing on the <u>29th</u> day of <u>December</u>, 2018.

Read a first time this 19th day of December, A. D. 2017. Read a second time this 19th day of December, A. D. 2017. Read a third time this 19th day of December, A. D. 2017.