



FOR IMMEDIATE RELEASE
May 3, 2017

Council Passes 2017 Budget

MARTENSVILLE, SK – Managing reduced revenue streams due to provincial budget cuts, along with prioritizing the current needs of the City, and planning for the future were the focus of City Council budget meetings over the past number of months. The budget was discussed and reviewed at previous meetings and approved by City Council at the May 2, 2017 Regular Council meeting.

“I would like to truly thank the administration and staff for the countless hours that they have put into preparing this budget. I know it wasn't an easy process,” says Mayor Kent Muench. “In what are certainly very challenging times, we have come up with a balanced approach to manage our city's future. I am pleased to see important projects moving forward like the skate park, the completion of the 4th Street South renewal project and work on extending Main Street beyond 10th Avenue. 2017 is going to be another great year to live, work and invest in Martensville!”

Assessment notices were sent out earlier this year and since this is a revaluation year for all properties in Saskatchewan, it showed that most properties in Martensville had an increase in their values. Further, in 2016, the provincial government announced that the taxable percentage of value for residential properties would be increasing in 2017 from 70% to 80%. In order to reduce the burden that this increase in value would cause residential property owners, the City has reduced the municipal mill rate from 6.26 to 4.90.

The mill rate adjustment, combined with changes in assessed values will impact residential properties differently, depending on the value of their property. The average residential property owner will see a municipal tax increase of approximately \$48.35 for the year or approximately 2.20%. There will be no changes to the residential base tax levy, garbage and recycling fees, or the wastewater treatment levy as outlined below. However a new future recreation facility levy has been approved at \$25.00 per property in 2017.

Commercial assessments saw a significant increase in values. The City has also reduced the commercial mill rate factor to offset the impact of the revaluations to businesses. Further, in order to provide a more equitable property tax structure for the business community, the commercial base tax was increased to \$915 for 2017 and affects all businesses equally regardless of assessment value.

The Notice of 2017 Property Tax Levies will appear as follows (2016 levies are listed for comparison):

	2017	2016
Municipal Base Tax – Residential/Multi/Ag	615.00	615.00
Municipal Base Tax – Commercial	915.00	615.00
Garbage/Recycling Fees	180.00	180.00
City Residential Tax Levy (mill rate)	4.90	6.26
City Commercial Mill Rate Factor	1.1625	1.4229
City Commercial Tax Levy (mill rate)	5.70	8.91
Future Wastewater Treatment Levy	75.00	75.00
New Future Recreation Facility Levy	25.00	-

Note: Not included above is the School Tax Levy of 4.12 mills for residential and 6.27 mills for commercial/industrial.

For more information, contact:

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